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INFORMATION REPORT

PREPARED AND DISSEMINATED BY

CENTRAL INTELLIGENCE AGENCY

COUNTRY
FranceSUBJECT
Societe Technique d'Appareillage Radio-
Electrique
25X1A9a

25X1A6a

DATE OF INFORMATION (Date or dates, on or between which,
events or conditions described in report existed)

Mar 55

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REPORT

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SUPPLEMENT TO REPORT #

25X1X2

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1. In March 1955 I visited the S T A R E / Societe Technique d'Appareillage Radio-Electrique/ at 110 Boulevard Saint Denis, Courbevoie (Seine) France. Mr (fnu) Loise is General Manager and is 43 years old. The Commercial Director (equivalent to Sales Manager) is Louis Loiseau. He is 51 years old and lives at 125 rue Michel-Ange, Paris.
2. The company is considered to be middle-sized. They employ five hundred persons and are engaged in the manufacture of variable condensers, reduction units and printed dials. They sell in France and export to Italy, Belgium, Spain, Brazil and Argentina such items as three-speed variable condensers for record players and radio reduction units. They import several items, mainly, however, piezo-electric cells. The sources of imports are Germany and the Netherlands. S T A R E now is in the process of trying to develop itself as an exporter of three-speed record players assembled in France and is seeking also to establish itself as an importer of electronic measuring instruments. The plant today is modern and of fairly important value.
3. The firm was founded originally in the early thirties as a partnership under the name of Raoult Freres. It was reorganized from a partnership to a corporation in 1935 and assumed its present name. Today, S T A R E has activities beyond the electronic field. It owns a subsidiary which specializes in printing on glass, a technique known in France as "Novel".
4. The capital of the company first amounted to one hundred thousand francs. It was later increased to one million francs. In December 1946, it was raised to three million; in November 1949 to 5.2 million; in December 1951 to seven million; and on 7 Sep 53 to 40 million francs through incorporation of reserve funds. The capital is divided into one thousand shares of 40 thousand francs each.
5. Before the war the firm's funds were sometimes limited. The situation improved considerably during the war when the firm had rather good activity. Volume of business has been maintained and the present volume of the firm is considered quite satisfactory. They have sufficient means to meet obligations promptly (medium range) and the officers of the company are in good standing in the business community. S T A R E banks at Banque Scalbert, 40 rue de Clichy, Paris, France.

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